

Media Release

January 4, 2010

**Fengate Capital Management invests in seniors housing in Ontario**

TORONTO – Fengate Capital Management (“Fengate Capital”) recently established Seasons Retirement Communities (“Seasons”) which seeks to provide Seniors with a unique high quality boutique lifestyle through retirement home living. To date, Seasons has acquired nine high quality state-of-the-art retirement homes located across Ontario, all of which offer superb amenities, facilities and health care services for seniors.

Founded and managed by two of Canada’s leading private companies, Seasons brings together the experience and expertise of Fengate Capital and TriAmico Development Affiliates, a leading developer of retirement communities. Investors in Seasons include Amico Properties Inc., the real estate investment arm of TriAmico Development Affiliates; San Pete Developments, the investment arm of Fengate Capital; LPF Realty Retirement Fund LP, a real estate fund sponsored by the Labourers’ Pension Fund of Central and Eastern Canada; and Northgate Properties Inc., a private equity real estate investment company also managed by Fengate Capital.

“We are very proud to be able to serve Seniors within Ontario and are confident that our homes will provide the best retirement living experience to our residents”, said Lou Serafini Jr., President of Fengate Capital. “Our objective at Seasons is to meet the needs of our residents while setting a new standard in personal care and services. We aim to set the highest standards for a quality lifestyle taking into account all aspects of healthy living with a focus on innovation, cost-effectiveness and quality in our operations.”

Seasons was formed in response to the growing seniors demographic and the need for high quality seniors housing in Canada. Seasons features retirement homes which are newly developed and offer modern amenities, such as sophisticated safety systems, larger suites, attractive landscaping and a variety of programs and services. Through a boutique approach to retirement living, Seasons aims to become the leading quality retirement home operator in Canada. Currently, Seasons offers retirement living throughout Ontario with homes in Amherstburg, Belle River, LaSalle, Owen Sound, Brantford, Welland, Orleans, Trenton and Cambridge. Seasons is also continuing to grow its portfolio through acquiring high-quality state-of-the-art homes, and through developing its own homes in communities across Ontario.

**About Fengate Capital Management Ltd.**

Fengate Capital is an investment management firm specializing in originating and managing investments in the infrastructure and real estate sectors. The firm currently manages several investment funds, with capital under management of approximately \$500 million. To date, Fengate Capital has directed approximately \$130 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$3 billion. Since 2007, Fengate Capital has been named as one of Canada’s 50 Best Managed Companies.

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