

Media Release

December 29, 2009

**Fengate Capital Management part of team pre-qualified for  
The Windsor-Essex Parkway Project**

TORONTO – Infrastructure Ontario and the Ontario Ministry of Transportation recently announced that Rose City Parkway Group (RCP), one of three shortlisted proponents of The Windsor-Essex Parkway, has been invited to respond to a request for proposals to design, build, finance and maintain The Windsor-Essex Parkway project.

Fengate Capital Management Ltd. (“Fengate Capital”) expects to direct an equity investment on behalf of LPF Infrastructure Fund and OE Infrastructure Fund. Fengate Capital is teamed with Macquarie Capital Group Limited, Hochtief PPP Solutions North America Inc. and Aecon Concessions to support the consortium. The design-construction partnership is a joint venture between Peter Kiewit & Sons, Aecon Construction and Materials Ltd. and Dufferin Construction Company. Miller Group will serve as the operations, maintenance and rehabilitation contractor. Macquarie Capital Markets Canada Ltd. is acting as the financial advisor to Rose City Parkway Group.

The Windsor-Essex Parkway (“Parkway”) will connect Highway 401 to a new Canadian inspection plaza, a new border crossing over the Detroit River, a US plaza, and the Interstate 75 in Michigan. The Parkway will help facilitate commerce and transportation between Canada and the United States by making trade more efficient.

“The Windsor-Essex Parkway project represents an important project for Windsor and Essex County and the Province of Ontario. Fengate Capital is dedicated to ensuring that the Rose City Parkway Group provides an innovative solution that provides an efficient transportation corridor and respects the concerns of the local community,” said Lou Serafini Jr., President of Fengate Capital. “This project is the most ambitious transportation project in Ontario’s history, and we are excited to have the opportunity to be part of such an exceptional team.”

The short-listed teams will have approximately six months to prepare and submit their proposals. The successful team will be announced in late 2010. Initial construction work on the Parkway began in December 2009. Full construction of the Parkway is expected to begin in 2011.

For more information on this project, visit [www.infrastructureontario.ca](http://www.infrastructureontario.ca) or [www.weparkway.ca](http://www.weparkway.ca).

**About Fengate Capital Management Ltd.**

Fengate Capital is an investment management firm specializing in originating and managing investments in the infrastructure and real estate sectors. The firm currently manages several investment funds, with capital under management of approximately \$500 million. To date, Fengate Capital has directed approximately \$130 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$3 billion. Since 2007, Fengate Capital has been named as one of Canada’s 50 Best Managed Companies.

For more information about Fengate Capital visit [www.fengatecapital.com](http://www.fengatecapital.com), or contact:

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