

Media Release

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**Fengate Capital Management part of team pre-qualified for
the Women's College Hospital project**

TORONTO – Infrastructure Ontario and Women's College Hospital have announced that Integrated Team Solutions ("ITS") is one of three pre-qualified proponents to design, build, finance, and maintain the new Women's College Hospital.

Fengate Capital Management Ltd. ("Fengate Capital") will be representing an equity investment on behalf of LPF Infrastructure Fund that will support the consortium that also includes EllisDon Corporation, Parkin Architects/HOK Architects, EllisDon Construction and Honeywell Ltd, with National Bank Financial acting as the financial advisor.

The new Women's College Hospital will be a state-of-the-art academic ambulatory care facility, built on the hospital's current site on Grenville Street in downtown Toronto. The hospital will be Ontario's first and only independent academic ambulatory hospital and will be the provincial leader in women's healthcare, education and research. It will consolidate most hospital activities into one location and improve medical services for women.

"We are excited about bidding on such an important project that will enhance health care for women and their families," said Lou Serafini Jr., President of Fengate Capital. "Given the scope and complexity of this project and our vast experience in health care infrastructure, we are well positioned to deliver on the objectives of Infrastructure Ontario and the Ministry of Health and Long Term Care in creating this state of the art facility."

The pre-qualified teams will be invited to respond to a request for proposals expected to be issued in late spring 2009.

For more information on the project visit www.infrastructureontario.ca

About Fengate Capital Management Ltd.

Fengate Capital is an asset management firm specializing in originating and managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with assets under management of approximately \$450 million. To date, Fengate Capital has directed approximately \$100 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$2 billion.

For more information about Fengate Capital visit www.fengatecapital.com, or contact:

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