

Media Release

October 28, 2009

**Fengate Capital Management to direct investment on behalf of LPF Infrastructure Fund  
for the Toronto South Detention Centre Project**

TORONTO – Infrastructure Ontario and the Ministry of Community Safety and Correctional Services announced today that Integrated Team Solutions (“ITS”) reached Financial Close on the Toronto South Detention Centre Project (the “TSDC Project”) in Toronto, Ontario.

Fengate Capital Management Ltd. (“Fengate Capital”) will be directing an investment on behalf of LPF Infrastructure Fund in support of the ITS proposal to design, build, finance and maintain the new correctional facility. The ITS consortium represents a joint venture between EllisDon Corporation (“EllisDon”) and Fengate Capital, with EllisDon also providing construction services. The facility was designed by Zeidler Partnership Architects and facilities management services are to be provided by Johnson Controls LP. RBC Dominion Securities acted as the financial advisor to ITS, and project debt was raised from a consortium of lenders including: Calyon, Norddeutsche Landesbank, Banco Espirito Santo de Investimento, Bank of Montreal, Canada Life Assurance Company, and Sun Life Assurance Company.

The TSDC Project will be located on the south portion of the Mimico Correctional Centre property in Etobicoke, Ontario. The project will be a 1,650 bed maximum security facility for adult male inmates, including those with special needs. This new and modern facility will replace the Toronto Jail.

“Fengate Capital is proud to be a member of the ITS team that is providing the Ministry of Community Safety and Correctional Services with a high value-for-money solution for the TSDC Project. We recognize the importance of the project in the Ministry’s plans for easing capacity constraints of existing facilities, and providing new correctional facilities that promote a rehabilitative model for offender care,” said George Theodoropoulos, Senior Vice President of Fengate Capital. “We look forward to working together with our partners at ITS to achieve a successful completion of this facility, and are committed to a mutually beneficial relationship with Infrastructure Ontario and the Ministry over the next 30 years.”

For more information on the TSDC Project, please visit [www.infrastructureontario.ca](http://www.infrastructureontario.ca).

**About Fengate Capital Management**

Fengate Capital is an asset management firm specializing in managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with capital under management of approximately \$500 million. To date, Fengate Capital has directed approximately \$100 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$2 billion. In 2008, Fengate Capital was selected as one of Canada’s 50 Best Managed companies.

For more information about Fengate Capital visit [www.fengatecapital.com](http://www.fengatecapital.com), or contact:

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