

Media Release

August 25, 2009

**Fengate Capital Management part of team pre-qualified for  
the St. Joseph's Healthcare Hamilton project**

TORONTO – Infrastructure Ontario and St. Joseph's Healthcare Hamilton announced today that Integrated Team Solutions ("ITS") has been selected as one of three pre-qualified proponents for the St. Joseph's Healthcare, Hamilton – West 5th Campus Project which involves the design, build, finance and maintenance of a new hospital.

Fengate Capital Management Ltd. ("Fengate Capital") expects to direct an equity investment to support the consortium which also consists of EllisDon Corporation and Johnson Controls, with CIT Financial acting as financial advisor.

The new 797,080 gross sq. ft. hospital will provide larger, more modern facilities in order to better support people and families struggling with mental illness and addiction. The campus will also provide diagnostic imaging and medical outpatient services, along with significant research and academic spaces.

"The West 5th Campus Project is enormously important for the Hamilton community, and represents an opportunity to develop a world class hospital that facilitates the integrated care model that will enable St. Joseph's Healthcare Hamilton to further enhance its reputation as a global leader in mental health research and clinical care," says Lou Serafini Jr., President of Fengate Capital. "We are pleased to have been selected by St. Joseph's Healthcare Hamilton and Infrastructure Ontario as one of the pre-qualified teams for this project and will be committed to delivering an exceptional value for money solution to the hospital and the Hamilton community."

Pre-qualified teams will be invited to respond to a request for proposals, expected to be released in the fall of 2009.

For more information on the St. Joseph's Healthcare Hamilton Project, visit [www.infrastructureontario.ca](http://www.infrastructureontario.ca).

**About Fengate Capital Management Ltd.**

Fengate Capital is an asset management firm specializing in originating and managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with capital under management of approximately \$500 million. To date, Fengate Capital has directed approximately \$100 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$3 billion.

For more information about Fengate Capital visit [www.fengatecapital.com](http://www.fengatecapital.com), or contact:

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