

Media Release

October 28, 2009

Fengate Capital Management adds Director of Asset Management to the team

TORONTO –Fengate Capital Management is pleased to announce the addition of Carlo Novati as Director of Asset Management to the infrastructure team. Carlo will focus on identifying and undertaking asset management initiatives on properties across various portfolios in order to drive asset management performance.

“Once again, we have identified an opportunity that will enhance our position as a leading asset management firm by hiring top talent from the industry,” said Lou Serafini Jr., President of Fengate Capital Management, “Carlo is a highly skilled and accomplished financial analyst with expertise in pension fund and treasury management.”

Carlo joins Fengate Capital Management with more than 20 years of experience in domestic and international capital markets including several years of experience in pension and treasury management of a \$9 billion pension fund. Previously, Carlo was Director of Fund Management for the Ontario Power Generation (formerly Ontario Hydro).

About Fengate Capital Management

Fengate Capital is an asset management firm specializing in originating and managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with capital under management of approximately \$500 million. To date, Fengate Capital has directed approximately \$100 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$3 billion.

For more information about Fengate Capital visit www.fengatecapital.com, or contact:

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