

Media Release

October 29, 2008

**Fengate Capital Management part of team pre-qualified for
the Waterloo Region Consolidated Courthouse project**

TORONTO – Infrastructure Ontario and the Ministry of the Attorney General announced today that Integrated Team Solutions (“ITS”) has been selected as one of three pre-qualified proponents to design, build, finance, and maintain the Waterloo Region Consolidated Courthouse project (the “WRCC Project”).

Fengate Capital Management Ltd. (“Fengate Capital”) will be representing an equity investment on behalf of LPF Infrastructure Fund to support the consortium which also consists of EllisDon Corporation, SNC Lavalin-Profac, NORR Limited and Spillis Candela DMJM, with CIT Financial acting as financial advisor.

The new facility will improve courthouse services and consolidate the Superior Court of Justice and Ontario Court of Justice, which are currently operating in three locations across the Waterloo Region. Consolidating local courthouses into a single location will provide a modern, effective and accessible courthouse to the community. As well, it will reduce costs and provide a more effective use of resources.

“We are excited to continue our strong partnership as a member of the ITS consortium, and to support Infrastructure Ontario and the Ministry of the Attorney General in submitting a bid for the WRCC Project. We strongly believe that our team is ideally positioned to provide Infrastructure Ontario, the Ministry and the Waterloo Region community with an excellent solution for the WRCC Project,” says Lou Serafini Jr., President of Fengate Capital.

The pre-qualified teams will be invited to respond to a request for proposals, expected to be issued later this year.

For more information on the WRCC Project, visit www.infrastructureontario.ca

About Fengate Capital Management Ltd.

Fengate Capital is an asset management firm specializing in managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with assets under management of approximately \$400 million. To date, Fengate Capital has directed approximately \$100 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$2 billion.

For more information about Fengate Capital visit www.fengatecapital.com, or contact:

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