

For Immediate Release

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**Building of New Sault Area Hospital Awarded to
Hospital Infrastructure Partners Consortium**

Toronto, ON—Hospital Infrastructure Partners Inc. (HIP) has been selected to build and finance the new Sault Area Hospital in Sault Ste. Marie.

HIP will work in collaboration with consortium partners Carillon Canada Inc, EllisDon Corporation and LPF Infrastructure Fund (LIUNA) represented by Fengate Capital Management Ltd.

“We are very proud to be a part of such a dynamic consortium and to be involved in this important project of building a modern health care facility for the residents of Sault Ste. Marie. This will make a huge difference in the delivery of health care in Northern Ontario”, said Lou Serafini Jr., President of Fengate Capital.

The new Sault Area Hospital will consolidate the services of the two existing hospital sites and will offer a wider range of state of the art health care services such as acute care, complex continuing care, rehabilitation, mental health services and oncology care. The new 289 bed hospital will have an emergency department twice its current size and will for the first time offer a radiation treatment satellite.

Fengate Capital Management Ltd. provides asset management services in the infrastructure and real estate sectors. Through our relationships and expertise, Fengate Capital provides investors the opportunity to participate in market leading infrastructure projects and diversified real estate funds. By taking an active role in financing, planning, risk assessment and monitoring, Fengate Capital provides for a committed long term approach to these investment opportunities.

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