

Media Release

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Fengate Capital Management requalifies for Canada's 50 Best Managed Companies

TORONTO –Fengate Capital Management (“Fengate Capital”) requalifies to maintain its status as one of Canada’s 50 Best Managed Companies as announced today in the National Post. This is now Fengate Capital’s third year of recognition for this prestigious award. It is a rigorous process and not all companies have the privilege and honour to requalify. Canada’s 50 Best is one of the country’s leading business awards program, recognizing excellence in Canadian-owned and managed companies with revenues over \$10 million.

“To achieve designation as Canada’s 50 Best Managed Company the first time is a great honour. To requalify and maintain this status for another two years in the company of Canada’s top firms is a great accomplishment”, said Lou Serafini Jr., President of Fengate Capital, “Clearly, we have the right business formula that includes a skilled and professional team who understand the importance of best business practices necessary in moving the company forward.”

Since 1993, thousands of companies have been competing for Canada’s 50 Best Managed designation. Applications are reviewed by an independent judging panel that evaluates how companies address various business challenges, including new technologies, globalization, brand management, leadership, leveraging and developing core competencies, designing information systems, and hiring the right talent to facilitate growth.

“Companies are always judged by profitability, as they should be,” says John Hughes, Partner, Private Company Services Group with Deloitte, a national sponsor of the Best Managed program. “But Best Managed companies like Fengate Capital have been singled out for qualities that promise long term growth. They’ve made rigorous investments in their own potential.”

Adds Calvin Younger, Senior Vice-President, CIBC Commercial Banking, “It takes a company focused on values, a strong business plan, and most of all hard work, to succeed in today’s market place. Companies winning this year’s Canada’s 50 Best Managed Companies exemplify these traits.”

About Fengate Capital Management

Fengate Capital is an investment management firm specializing in originating and managing investments in the infrastructure and real estate sectors. The firm currently manages several investment funds, with capital under management of approximately \$500 million. To date, Fengate Capital has directed approximately \$130 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$3 billion. Since 2007, Fengate Capital has been named as one of Canada’s 50 Best Managed Companies.



About Canada's 50 Best Managed program

Canada's 50 Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on three levels:

1) Best Managed winner (one of the 50 new winners selected each year); 2) Requalified member (repeat winners retain the Best Managed designation for two additional years, subject to annual operational and financial review); 3) Platinum Club member (winners that maintain Best Managed status for a minimum of six consecutive years.) Program sponsors are Deloitte, CIBC Commercial Banking, National Post, and Queen's School of Business. 2009 winners of the Canada's 50 Best Managed Companies award, along with requalified and platinum club members will be honoured at the annual Best Managed gala in Toronto on March 8th, 2010. Visit www.canadas50best.com.

For more information about Fengate Capital visit www.fengatecapital.com, or contact:

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