

Media Release

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**Fengate Capital Management part of team pre-qualified for
the Toronto South Detention Centre project**

TORONTO – Infrastructure Ontario and the Ministry of Community Safety and Correctional Services announced today that Integrated Team Solutions (“ITS”) has been selected as one of three pre-qualified proponents to design, build, finance, and maintain the new Toronto South Detention Centre (the “TSDC Project”).

Fengate Capital Management Ltd. (“Fengate Capital”) will be representing an equity investment on behalf of LPF Infrastructure Fund to support the consortium which also consists of EllisDon Corporation, Johnson Controls Inc., and Zeidler Partnership Architects, with RBC Capital Markets acting as financial advisor.

The TSDC Project will be located on the south portion of the Mimico Correctional Facility in west Etobicoke. The project includes a 1,650-bed maximum security facility for adult offenders, including those with special needs. It will replace the Toronto Jail which is an aging facility and is over capacity.

“The Toronto South Detention Center project is the first detention center project in Ontario to be procured through the Alternative Financing and Procurement process. The project represents an excellent opportunity for Fengate Capital to work together with its partners to provide the Ministry with an excellent value for money solution that addresses the many complexities of the project,” says Marco Di Carlantonio, Senior Vice President of Fengate Capital.

The pre-qualified teams will be invited to respond to a request for proposals, expected to be issued later this month.

For more information on the TSDC Project, visit www.infrastructureontario.ca

About Fengate Capital Management Ltd.

Fengate Capital is an asset management firm specializing in managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with assets under management of approximately \$400 million. To date, Fengate Capital has directed approximately \$85 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$2 billion.

For more information about Fengate Capital visit www.fengatecapital.com, or contact:

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