

Media Release

October 21, 2008

**Fengate Capital Management part of team short-listed for  
the RCMP E Division HQ Relocation Project**

TORONTO – Public Works and Government Services Canada ("PWGSC") publicly announced today that Integrated Team Solutions ("ITS") has been selected as one of three short-listed respondents to proceed to the Request for Proposals stage to design, build, finance and maintain the RCMP E Division HQ Relocation Project (the "RCMP Project") in Surrey, British Columbia.

Fengate Capital Management Ltd. ("Fengate Capital") will be representing an equity investment on behalf of LPF Infrastructure Fund to support the consortium which also consists of EllisDon Corporation, Honeywell Limited, Cohos Evamy BC Inc., Bunting Coady Architects, MCW Consultants Ltd., Bush Bolhman & Partners, Canem Systems Ltd., and Lockerbie & Hole Inc., with RBC Capital Markets acting as financial advisor.

PWGSC and the RCMP are working together to build a new headquarters facility for the RCMP "E" Division in British Columbia. The new purpose-built facility will be located in Surrey and will provide office and special purpose accommodation for over 2,500 headquarters personnel.

"Fengate Capital is excited to be a part of the ITS team in its bid to provide Canada with the delivery of a superior solution for the RCMP Project. The RCMP Project also represents an excellent investment opportunity for LPF Infrastructure Fund." says Marco Di Carlantonio, Senior Vice President of Fengate Capital.

The short-listed teams will be invited to respond to a request for proposals expected to be released later this year.

**About Fengate Capital Management Ltd.**

Fengate Capital is an asset management firm specializing in managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with assets under management of approximately \$400 million. To date, Fengate Capital has directed approximately \$85 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$2 billion.

For more information about Fengate Capital visit [www.fengatecapital.com](http://www.fengatecapital.com), or contact:

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