

Media Release

October 31, 2008

**Fengate Capital Management to direct investment on behalf of LPF Infrastructure Fund for the Woodstock General Hospital Project**

TORONTO – Infrastructure Ontario and the Ministry of Health and Long Term Care recently announced that Integrated Team Solutions (“ITS”) reached Financial Close in the Woodstock General Hospital Project (the “WGH Project”) in Woodstock, Ontario. Fengate Capital Management Ltd. (“Fengate Capital”) will be directing an investment on behalf of LPF Infrastructure Fund in support of the ITS bid to build, finance and maintain the new hospital. The ITS consortium represents a joint venture between EllisDon and Fengate Capital, with EllisDon also providing construction services, and facilities management services provided by Honeywell Building Solutions. CIT Financial arranged the financing for the WGH Project and is participating as a debt provider along with Sun Life Assurance Company of Canada, The Great-West Life Assurance Company, and Industrial Alliance Insurance and Financial Services.

The new facility will be more than double the size of the current hospital, at three storeys high and 350,000 square feet with 178 beds. The new facility will offer a full range of clinical services and programs that include: physiotherapy and rehab, cardio-respiratory services, pharmacy and laboratory services, an inpatient rehabilitation program, a diagnostic imaging department to reduce patient wait times, surgical services, critical care beds, and complex continuing care beds.

“This announcement is exciting news not only for ITS but for Infrastructure Ontario, the Woodstock General Hospital and the members of the Woodstock community. This is an important milestone in delivering a new hospital which can provide world-class healthcare services to the people of the Woodstock community,” said Lou Serafini Jr., President of Fengate Capital. “We are proud of our ability to achieve financial close despite the trying conditions in financial markets, and direct an investment on behalf of LPF Infrastructure Fund that will support the construction and operation of the new Woodstock General Hospital.”

The official groundbreaking for the new hospital will take place on November 2, 2008.

For more information on the WGH Project, please visit [www.infrastructureontario.ca](http://www.infrastructureontario.ca).

**About Fengate Capital Management**

Fengate Capital is an asset management firm specializing in managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with assets under management of approximately \$400 million. To date, Fengate Capital has directed approximately \$100 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$2 billion. In 2007, Fengate Capital was selected as one of Canada’s 50 Best Managed companies.

For more information about Fengate Capital visit [www.fengatecapital.com](http://www.fengatecapital.com), or contact:

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