

Media Release

January 5, 2009

**FENGATE CAPITAL MANAGEMENT ANNOUNCES THE ADDITION OF
NEW SENIOR VICE PRESIDENT**

TORONTO –Fengate Capital Management is pleased to announce the addition of George Theodoropoulos as Senior Vice President. George joins the growing infrastructure team at Fengate Capital with a focus on investing equity capital in the infrastructure and power sectors.

“George’s extensive knowledge and financial background in P3 markets makes him an excellent addition to our firm”. said Lou Serafini Jr., President of Fengate Capital Management, “Having George on the team demonstrates our continued commitment to our clients and our investors by ensuring that we have the high caliber talent we need to ensure successful growth and stability of our firm.”

George joins Fengate Capital Management with more than 12 years of experience at RBC Capital Markets and CIT Group in Toronto and New York where he was active as a financial advisor and financier to the infrastructure, power, and energy sectors. During the past eight years, his focus has been on public-private partnerships in the accommodation (hospitals, schools, and administration buildings) and transportation (roads, mass transit, port terminals) sectors.

About Fengate Capital Management

Fengate Capital is an asset management firm specializing in managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with assets under management of approximately \$400 million. To date, Fengate Capital has directed approximately \$100 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$2 billion. Fengate Capital is one of Canada’s 50 Best Managed Companies.

For more information visit www.fengatecapital.com, or contact:

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