

Media Release

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**Fengate Capital Management part of team pre-qualified for
the St. Joseph's Regional Mental Health Care Project**

TORONTO – Infrastructure Ontario and St. Joseph's Health Care, London recently announced that Integrated Team Solutions ("ITS") has been selected as one of three pre-qualified proponents invited to respond to a request for proposal to design, build, finance and maintain two new mental health care facilities – one located in London and one located in St. Thomas.

Fengate Capital Management ("Fengate Capital") expects to direct an equity investment to support the ITS consortium which also consists of EllisDon Corporation, Honeywell Ltd. (Canada), Parkin Architects Ltd., Architects Tillmann Ruth Mocellin Inc, Hastings and Aziz Consulting Structural Engineers Ltd., Mitchell Partnership Inc., Walter Fedy Partnership, Modern Niagara Toronto Inc., Gordan Electric and Scotia Capital.

"The opportunity to develop two state-of-the-art facilities that will provide high quality care for those living with mental illness represents an outstanding opportunity for Fengate Capital and its ITS partners to continue their strong history of delivering important healthcare projects in Southwestern Ontario," said Marco Di Carlantonio, Senior Vice President of Fengate Capital. "The ITS consortium possesses the expertise and resources necessary to successfully deliver these two important facilities to the London region."

The new St. Joseph's Regional Mental Health Care London facility will accommodate inpatient and outpatient services for assessment; mood and anxiety disorders; psychosis; dual diagnosis; geriatric psychiatry; and adolescent psychiatry. The St. Thomas facility will provide specialized inpatient and outpatient services, including assessment, treatment, outreach and support services to individuals with a mental illness who have come into significant contact with the criminal justice system.

The short-listed companies will have approximately seven months to prepare and submit their bids to Infrastructure Ontario.

For more information on this project, visit www.infrastructureontario.ca.

About Fengate Capital Management Ltd.

Fengate Capital is an investment management firm specializing in originating and managing investments in the infrastructure and real estate sectors. The firm currently manages several investment funds with aggregate capital under management of approximately \$500 million. To date, Fengate Capital has directed approximately \$130 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$3 billion. Since 2007, Fengate Capital has been named as one of Canada's 50 Best Managed Companies.

About Integrated Team Solutions

ITS is a joint venture between Fengate Capital Management and EllisDon Corporation. The firms came together for the purpose of pursuing design, build, finance, and maintain projects across Canada. ITS brings together an integrated team of professionals who possess industry-leading infrastructure development and financing experience, and have achieved financial close on DBFM projects with a total capital cost in excess of \$550 million.

For more information visit www.fengatecapital.com, or contact:

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