

Media Release

July 27, 2009

**Fengate Capital Management part of team pre-qualified for
the Ontario Provincial Police Modernization project**

TORONTO – Infrastructure Ontario and the Ministry of Community Safety and Correctional Services announced today that Integrated Team Solutions (“ITS”) has been selected as one of three pre-qualified proponents to design, build, finance and maintain new Ontario Provincial Police (“OPP”) facilities located in 15 communities across the province including: Armstrong, Kenora, Iroquois Falls, Timmins, Nipigon, Peterborough, Smiths Falls, Burk’s Falls, Orillia, Walkerton, North Bay, Chatham-Kent, Dryden, and Mount Forest and Long Sault..

Fengate Capital Management Ltd. (“Fengate Capital”) expects to direct an equity investment in support of the consortium which also consists of EllisDon Corporation, WZMH Architects, Genivar Consultants Limited Partnership, PBK Architects, Smith Group, Habib Architects, Kalmantis Architects, Tom Jones Corporation, Finn Way General Contractor Inc., Monteith Building Group Ltd., and Black & McDonald, with Scotia Capital acting as financial advisor.

The OPP Modernization project will include the construction of new detachments, regional headquarters and forensic identification units. The new facilities, which in many cases are replacing facilities that have exceeded their useful life, will feature up-to-date amenities to better support the demands of modern police operations and meet the needs of the community.

“Fengate Capital is eager to work with its partners in updating the OPP facilities, ensuring that OPP personnel have state-of-the-art facilities which will allow them to ensure the safety and security of the communities and citizens of the province. The project represents an opportunity for Fengate Capital, along with the ITS team, to support the development of a project that provides an important service to the province,” says Lou Serafini Jr., President of Fengate Capital.

The pre-qualified teams will be invited to respond to a request for proposals, expected to be issued in summer 2009.

For more information on the OPP Modernization project, visit www.infrastructureontario.ca.

About Fengate Capital Management Ltd.

Fengate Capital is an asset management firm specializing in originating and managing investments in the infrastructure and real estate sectors. The firm currently manages a number of investment funds, with capital under management of approximately \$500 million. To date, Fengate Capital has directed approximately \$100 million in investments in infrastructure projects in Canada, supporting the development of infrastructure assets with a total project value of approximately \$3 billion.

For more information about Fengate Capital visit www.fengatecapital.com, or contact:

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